

Creating Your Own Business

Assignment:

In this assignment you will review what an entrepreneur is and the qualities it takes to be an entrepreneur. Your task is:

1. Read the handout "Business Plan Basics".
2. Come up with a new idea, product or service or a twist on an existing one.
3. Create a formal presentation to the teacher whose role will be to play the banker whom you are trying to get a loan for your business.
4. Use the Business Plan Basics handout, Business Plan Outline and the rubric to guide your research and planning.
5. Generate a formal business plan as laid out in the "Business Plan Outline."

The purpose of this exercise to help you understand the work that entrepreneurs must go through in order to start a business. This exercise will also help you understand the need to plan how the scarce resources must be utilized to make a profit in the business of your choice.